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## **Greenway Mining Group Limited**

**信盛礦業集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2133)**

### **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by Greenway Mining Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 19 March 2021, 30 March 2021, 1 April 2021, 23 April 2021, 18 June 2021, 30 June 2021 and 18 August 2021 (the “**Announcements**”), in relation to, among other things, (1) delay in publication of the 2020 Annual Results and despatch of 2020 Annual Report, (2) postponement of Board meeting, (3) suspension of trading, continued suspension of trading and the quarterly update on suspension of trading (the “**Suspension**”), (4) update on development of Myanmar mines, (5) Resumption Guidance and update on resumption progress, (6) delay in publication of 2021 Interim Results and (7) postponement of 2021 Annual General Meeting. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

### **BUSINESS UPDATE**

The Company is an investment holding company. The principal activities of its major subsidiaries are exploration, mining and preliminary processing of non-ferrous metals mineral resources, mainly including lead, zinc and silver, as well as the sales of non-ferrous metals concentrates in Myanmar and China.

As disclosed in the Announcements, due to (i) the continuing worsening of the emergency situation in Myanmar since early 2021, certain telecommunications had been interrupted and/or restricted and many countries have announced the arrangements for evacuation of their

nationals. Military control and martial law are still implemented in towns, some major roads and public areas are stationed by military soldiers. Since the beginning of 2021, there have been clashes between military coup and local militia from time to time, including but not limited to the firing of shells, explosions, and shooting fatality incidents. The Myanmar military established a caretaker government and extended the state of emergency and martial law until 2023; and (ii) the continuing spread of the COVID-19 pandemic, the situation of epidemic is still severe in Myanmar. The Myanmar government has also implemented several precautionary measures, such as the temporary closure of certain commercial areas, school and the border, which severely affected the local economy and commercial activities. The cumulative number of confirmed cases increased to not less than approximately 460,000 and is expected to be further increased in Myanmar. The Group's mines in China are all located in Yunnan Province, China, and its main operating mines are all close to Ruili City, Yunnan Province, China, while Myanmar is near to Yunnan Province, China. The imported cases from Myanmar have caused the pandemic in Yunnan Province to rebound since the beginning of July 2021. Therefore, the pandemic has spread to Ruili City and the surrounding places. The China government implemented certain travel prohibitions and/or restrictions such as closed its borders and implemented restrictions on entry and exit, prohibiting the movement of people and goods between China and Myanmar. As of 5 September 2021, Ruili City, Yunnan Province has been classified as a medium-risk area. These factors have caused a significant impact to the Group which has caused continuous and intermittent operations in Myanmar mines and China mines. The Group will closely monitor and evaluate the status and development of the situation in Myanmar and the COVID-19 pandemic, continue to adopt a prudent business strategy and take appropriate actions and countermeasures to minimize the adverse impacts (if any) to the Group.

The Directors wish to state that as of the date of this announcement:

- (i) The situation in Myanmar remains tense and the COVID-19 pandemic continues to spread. Though the Company's operations have been affected to a certain extent, it can still maintain basic daily operations;
- (ii) It is expected that such emergency situation will remain for a period of time and the Company has been and will continue to work together with employees, partners and advisers to take appropriate measures to facilitate the long term development of various projects of the Company;
- (iii) The Company will maintain the operations of related businesses in Myanmar in a cautious and conservative manner. In view of the current situation, the Group will continue to adjust strategies to explore more opportunities, review the performance and effectiveness of its marketing channels and operation management, and make necessary adjustments to fulfil the Resumption Guideline; and
- (iv) The Company will publish further announcement(s) (if necessary) on the update on development of Myanmar mines in accordance with the Listing Rules in due course.

## **UPDATE ON THE RESUMPTION PLAN**

The Company has been in discussions with professional advisers to explore, consider, implement available viable solutions and take other appropriate actions at the same time to fulfill the Resumption Guidance.

The Company will make announcement(s) to update its shareholders and investors of the progress of discussion and formulation of the resumption plan, as and when appropriate.

## **CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY**

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until the release of the 2020 Annual Results and 2021 Interim Results.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Greenway Mining Group Limited**  
**Lei Dejun**  
*Executive Director*

Hong Kong, 30 September 2021

*As at the date of this announcement, the Board comprises Mr. Lei Dejun as executive director; Mr. Pan Junhong, Mr. Yin Bo, Mr. Chan Suk Ching and Mr. Zhang Yonghua as non-executive directors; and Mr. Ma Shirong, Mr. Chi Hongji and Mr. Dong Tao as independent non-executive directors.*

*\*For identification purpose only*