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中国多金属矿业
CHINA POLYMETALLIC MINING

China Polymetallic Mining Limited

中國多金屬礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2133)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Polymetallic Mining Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) is pleased to announce that Mr. Hu Shuo (“**Mr. Hu**”) has been appointed as a non-executive Director of the Company with effect from 10 February 2015.

The Board is pleased to announce that Mr. Hu has been appointed as a non-executive Director of the Company with effect from 10 February 2015. The aforesaid appointment was recommended by a substantial shareholder of the Company, namely, Xi’an Maike Metal International Group Co., Ltd. (“**Maike**”) and was unanimously approved by the Board after due and careful consideration.

The biographical details of Mr. Hu are set out as follows:

Mr. Hu, aged 39, is the general manager of the investment and management department of Maike (a substantial shareholder of the Company). Mr. Hu possesses nearly 15 years of experience in corporate investment management, operation management and business development. He previously led the merger, acquisition and reorganization of the Hanzheganeng copper-gold mine project (罕哲尕能銅金礦專案), and was also involved in the acquisition of the mining rights of part of coal mines in Tete Province, Mozambique and other significant projects including the backdoor listing of China Fortune Land Development Co., Ltd. (Shanghai Stock Exchange stock code: 600340). Between 2009 and 2010, Mr. Hu accomplished his monograph titled “Financing & Listing Strategies for Mining Enterprises” (礦業企業融資與上市方略), which has been published by China Modern Economic Publishing House. Prior to joining Maike in 2014, Mr. Hu acted as the general manager of the mining investment department of China Fortune Land Development Holdings Co., Ltd. during 2011 to 2014. From 2010 to 2011, he served in the planning and investment

department of China Qing Hua Energy Group Co., Ltd. as the deputy general manager. From 2007 to 2010, Mr. Hu worked in Beijing Sunshine Hengchang Construction Investment Co., Ltd. as the general manager of its strategic investment department and concurrently worked in Xinjiang Fuzang Mining Investment Co., Ltd. (新疆富藏礦業投資股份有限公司) as the general manager and director. Prior to joining Sunshine Hengchang Construction Investment Co., Ltd., Mr. Hu also acted as the investment manager of Beijing Jingrongxin Investment Co., Ltd. (北京京融信投資有限公司) and the chief business representative for the East China region of Xiamen Xinguan Group Co., Ltd.. Mr. Hu graduated from Guizhou University in 2007 with a master's degree in Business Administration. As at the date of this announcement, Maiké indirectly beneficially holds approximately 11.45% of the issued shares of the Company.

Mr. Hu has entered into a service agreement with the Company for a term of one year commencing from 10 February 2015, which may be terminated by either party giving written notice in accordance with the terms of the service agreement. Mr. Hu's tenure as a non-executive Director is subject to retirement by rotation and re-election in accordance with, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the articles of association of the Company.

The remuneration of Mr. Hu as a non-executive Director is US\$70,000 per year with a discretionary bonus to be recommended by the Nomination and Remuneration Committee of the Company (the "**Committee**"). The remuneration of Mr. Hu will be recommended by the Committee and will be determined by the Board with reference to the prevailing market conditions, the role of Mr. Hu and his responsibilities with the Company. Mr. Hu will also be entitled to participate in the share option scheme of the Company.

Saved as disclosed above, Mr. Hu (i) does not hold any position with the Company or other members of the Group; (ii) does not have any relationship with the Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) has not held any directorship in public companies in the last three years the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests in the securities of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed above, there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Hu which the Board considers necessary to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Hu for joining the Board.

By Order of the Board
China Polymetallic Mining Limited
Ran Xiaochuan
Chairman

Hong Kong, 10 February 2015

As at the date of this announcement, the executive Director is Mr. Ran Xiaochuan; the non-executive Directors are Mr. Andrew Joseph Dawber, Mr. Lee Kenneth Jue and Mr. Hu Shuo; and the independent non-executive Directors are Mr. Christopher Michael Casey, Mr. William Beckwith Hayden and Mr. Miu Edward Kwok Chi.