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中国多金属矿业
CHINA POLYMETALLIC MINING

China Polymetallic Mining Limited

中國多金屬礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2133)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of China Polymetallic Mining Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) announce that Mr. Ji (Jerry) He (“**Mr. He**”) has resigned from the Board as an Executive Director and the Chief Executive Officer and the Authorised Representative of the Company with effect from 21 February 2014 (the “**Termination Date**”).

The Board announces that Mr. He has resigned from the Board as an Executive Director, the Chief Executive Officer and the Authorised Representative of the Company with effect from 21 February 2014 to pursue his other business interests. Mr. He has also ceased to be the Chairman of the Strategy Committee, and a member of the Nomination and Remuneration Committee and the Safety, Health and Environment Committee of the Board of the Company.

The Board has appointed Mr. Ran Xiaochuan as an Authorised Representative of the Company for the purpose of Rule 3.05 of the Listing Rules in place of Mr. He with effect from 21 February 2014.

The Board is confident that Mr. He’s resignation as the Executive Director and the Chief Executive Officer will not impact the Company financially nor operationally. Mr. He has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company. In the mean time, the Board is in the process of identifying a suitable and qualified Chief Executive Officer to fill the vacancy left by Mr. He.

Reference is also made to the announcement of the Company dated 29 May 2013, circular of the Company dated 18 July 2013 and poll results of the extraordinary general meeting dated 9 August 2013 whereby certain award shares and severance shares were to be allotted and issued to Mr. He under the terms of the service agreement of Mr. He. Under the terms of the service agreement, Mr. He's entitlement to such award shares and severance shares will lapse upon Mr. He's resignation on the Termination Date.

The Board would like to thank Mr. He for his efforts and invaluable contribution to the Company.

By Order of the Board
China Polymetallic Mining Limited
Ran Xiaochuan
Chairman

Hong Kong, 23 February 2014

As of the date of this announcement, the executive director is Mr. Ran Xiaochuan; the non-executive directors are Mr. Andrew Joseph Dawber and Mr. Lee Kenneth Jue; and the independent non-executive directors are Mr. Christopher Michael Casey, Mr. William Beckwith Hayden and Mr. Miu Edward Kwok Chi.