

China Polymetallic Mining Limited

The Dakuangshan Mine

Achieves Full Production Ramp-up in September 2013 as Scheduled

[17 October 2013, Hong Kong] China Polymetallic Mining Limited ("China Polymetallic" or the "Company", together with its subsidiaries, the "Group") (Stock code: 02133.HK), China's leading private silver, lead and zinc mining company, announced that the Company's second largest producing mine—the Dakuangshan Mine has been ramped-up to full capacity in September as scheduled.

China Polymetallic currently has two mines in production, the Shizishan Mine and the Dakuangshan Mine. The Shizishan Mine has been ramped-up to full capacity by the fourth quarter of 2012 as scheduled. In the first half of this year, the total number of operating days stood at 132 days, with an average of 1,955 tonnes/day of full capacity production.

The Dakuangshan Mine with a designed mining and processing capacity of 600 tonnes/day, commenced commercial production last December. Due to the construction of power network infrastructure by the local government, the production of this mine was restrained in the first half of this year. Upon the completion of the construction of tailing dam of the Dakuangshan Mine, the processing plant started trial production with 600tonnes/day full production capacity in July. It has been ramped-up to full capacity since September. With the on-going production, as well as enhanced coordination among personnel, equipment, process control and management, the Company's senior executives expect to raise each of the production targets gradually. The Dakuangshan Mine is a lead-zinc-silver polymetallic mine. In response to signs of molybdenum being found in the mine, preliminary exploration and geological delineation work have been conducted by the Company.

Mr. Ran Xiaochuan, Executive Director and Chairman of China Polymetallic said, "The successful ramping-up of the Dakuangshan mine is a testament to our execution capabilities to achieve stated targets and expert management standards. We will continue to focus on realising value from our high quality asset portfolio, and further raise the sustainability of the Group's earnings power by increasing the production capacity of projects under development. We will make full use of our status as China's leading mining company and the unique position to customers nearby so as to further meet the market demand for silver, lead and zinc, and maximize the shareholder returns."

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About China Polymetallic Mining Limited

China Polymetallic Mining Limited ("China Polymetallic" or "The Company") is one of the leading silver, lead and zinc mining companies in China and was the first non-ferrous metals Pure Mining Company listed on the Hong Kong Stock Exchange. With a high quality asset portfolio in ramp-up, the Company continues to develop and explore large and high-grade reserves. With all its current operations in Yunnan Province, the Company owns and operates the Shizishan Mine, a large-scale and high-grade lead-zinc-silver mine, and the Dakuangshan Mine, a lead-zinc-silver polymetallic mine. The Company is developing the Liziping Mine, a lead-zinc-silver polymetallic mine and the Menghu Mine, a lead-zinc polymetallic mine. The Company also obtained an exploration permit to the lead-zinc-silver Dazhupeng Mine and has secured exclusive long-term, low-cost raw ore supply from the Lushan Mine, a tungsten-tin mine. China Polymetallic will leverage its unique position as a leading Chinese mining company and close proximity to its key customers to meet the demand for silver, lead and zinc while maximizing returns for shareholders.

For more information on China Polymetallic, please visit: http://www.chinapolymetallic.com.