

China Polymetallic Mining Limited

中國多金屬礦業有限公司

China Polymetallic Mining Supports Investment in Myanmar at 2nd Annual Myanmar Mining Summit

[21 January 2013, Hong Kong] **China Polymetallic Mining Limited** ("**China Polymetallic**" or the "Company", together with its subsidiaries, the "Group") (Stock code: 02133.HK), China's leading private silver, lead and zinc mining company, is pleased to announce that the Company will become the sole premium sponsor of the 2nd Annual Myanmar Mining Summit in Yangon on 21-24 January 2013, hosted by the Myanmar Ministry of Mines, featuring a keynote address by His Excellency Dr Myint Aung (Union Minister of Mines).

With a new mining code expected to come into force in 2013, Myanmar is moving ahead with reforms aimed at rapid economic liberalisation of the country. The new code's draft provisions, which seek to increase direct foreign investment, will allow foreign investors to assume 100% ownership of mining projects without government interference plus enter into leases of up to 50 years with tax holidays for the first 5 years in some cases. Moreover, there are government guarantees that no enterprise will be nationalised during the contract period.

As the largest private mining company in Yunnan Province, which borders Myanmar, China Polymetallic will make a presentation on the first day of the Summit, highlighting how the Company will actively explore to be involved in the development of Myanmar's mining industry given a more standardized mining environment in Myanmar. Sharing a similar metallogenic condition with Yunnan Province, Myanmar is a country that offers great potential for the mining of metals and is well positioned to provide attractive investment

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opportunities for foreign investors. In fact, Myanmar is ideally poised to become a strategic economic hub between China, India and Thailand. China Polymetallic is confident to play a key role in the mergers and acquisitions and operations in Myanmar's mining sector by leveraging its significant mining and processing expertise as well as applying an extensive understanding of the region's geology condition and humanistic environment.

The 2nd Annual Myanmar Mining Summit will take place at Yangon's Sedona Hotel on 21-24 January 2013. China Polymetallic is the event's premium sponsor and will make a presentation on 22 January at 11:10am under the title of: *Perspective from a mining company based in Yunnan Province: How will we leverage the resources in Myanmar and optimise the cooperation between Myanmar and us'.* Further information about the Summit, including details on how to register please visit

http://www.cmtevents.com/aboutevent.aspx?ev=130101&.

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About China Polymetallic Mining Limited

China Polymetallic Mining Limited ("China Polymetallic" or "The Company") is China's leading private silver, lead and zinc mining company. China Polymetallic was the first non-ferrous metal pure mining company listed on the Hong Kong Stock Exchange. With a quality portfolio of assets in ramp-up, development and exploration stages, China Polymetallic controls a growing resource base with large and high-grade reserves. With all its current operations in Yunnan Province, China Polymetallic owns and operates two large producing mines - Shizishan, a large-scale, high-grade silver, lead and zinc mine and the silver, lead and zinc Dakuangshan Mine. The Company is also developing the Liziping Mine, a large-scale lead-zinc project and the Menghu Mine, a high-grade oxidized lead mine. It also owns an exploration permit to the lead-zinc Dazhupeng Mine and has secured exclusive long-term, low-cost polymetallic raw ore supply from Lushan, a tungsten-tin mine. China Polymetallic will leverage its unique position as a leading Chinese mining company and proximity to key customers to meet demand for silver, lead and zinc while maximizing returns for shareholders.

For more information, please visit http://www.chinapolymetallic.com