



## **Flagship Shizishan Mine Achieves Full Production Ramp – Up on Schedule**

[9 January 2013, Hong Kong] **China Polymetallic Mining Limited** (“**China Polymetallic**” or the “**Company**”, together with its subsidiaries, the “**Group**”) (Stock code: 02133.HK), China's leading private silver, lead and zinc mining company, is pleased to announce that production at the Company's flagship Shizishan mine has been ramped-up to full capacity by the end of Q4 2012, as previously announced.

The Shizishan Mine, currently the largest in China Polymetallic's portfolio, has produced 1,376,079 oz of silver, 37.6 kilotonnes of lead concentrate, and 33.8 kilotonnes of zinc concentrate in 2012. The mine commenced commercial production in October 2011 and is now fully ramped-up to a mining and processing capacity of 2,000 tpd with an expected mining life of more than 15 years. This marks a significant milestone for the Company as it looks to rapidly expand its production and achieve growth. The large-scale mine Shizishan mine has a large JORC reserve base, with 745.9 kilotonnes of contained metal lead reserves, 477.3 kilotonnes of zinc, and 2 kilotonnes of silver.

The Shizishan mine is a high grade silver, lead and zinc mine with grades above Chinese industry averages. The average silver reserve grades of the whole mining body reach 249 grams per tonne at the Shizishan mine, against an industry average of 100 grams per tonne, while lead grades at the mine average 9.3% against the industry average of 3.3%, and zinc grades average 6% compared to the industry average of 5.4%. The Shizishan mine's high grade raw ore provides the mine with a significant cost advantage and silver credits enable the group to produce at a negative cash cost per tonne of concentrate, therefore reducing the risks associated with volatile commodity market prices.

China Polymetallic has two mines in production, with the Dakuangshan silver lead-zinc mine reaching commercial production in December 2012, and ramp up continuing throughout 2013.

**Mr. Ran Xiaochuan, Executive Director and Chairman of China Polymetallic Mining** said, “The successful ramp up of the world-class Shizishan mine is a testament to our planning expertise, our high management standards and our ability to deliver on our stated targets. We are proud of this achievement, and will continue to focus on realising value from our high quality asset portfolio from the development of our projects through full commercial production to maximize shareholder returns. We will continue to leverage our status as a mandated consolidator in Yunnan province’s mining industry and further improve our profitability.”

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### **About China Polymetallic Mining Limited**

China Polymetallic Mining Limited (“China Polymetallic” or “The Company”) is China's leading private silver, lead and zinc mining company. China Polymetallic was the first non-ferrous metal pure mining company listed on the Hong Kong Stock Exchange. With a quality portfolio of assets in ramp-up, development and exploration stages, China Polymetallic controls a growing resource base with large and high-grade reserves. With all its current operations in Yunnan Province, China Polymetallic owns and operates two large producing mines - Shizishan, a large-scale, high-grade silver, lead and zinc mine and the silver, lead and zinc Dakuangshan Mine. The Company is also developing the Liziping Mine, a large-scale lead-zinc project and the Menghu Mine, a high-grade oxidized lead mine. It also owns an exploration permit to the lead-zinc Dazhupeng Mine and has secured exclusive long-term, low-cost polymetallic raw ore supply from Lushan, a tungsten-tin mine. China Polymetallic will leverage its unique position as a leading Chinese mining company and proximity to key customers to meet demand for silver, lead and zinc while maximizing returns for shareholders.

For more information, please visit <http://www.chinapolymetallic.com>