



China Polymetallic Mining - 1st Anniversary of Listing

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Consolidating Industry Leadership and Delivering on Our Strategy

[14 December 2012, Hong Kong] **China Polymetallic Mining Limited** (“**China Polymetallic**” or the “Company”, together with its subsidiaries, the “Group”) (Stock code: 02133.HK) , China's leading private silver, lead and zinc mining company, is pleased to announce that today marks its first anniversary of listing on the Main Board of the Hong Kong Stock Exchange.

Since its listing, China Polymetallic has continued with the ramp up of mines, and has progressed its strategy of consolidating and developing polymetallic resources in China; while continuing to strengthen its operational management. 2012 was a year of strong delivery for China Polymetallic, with rapid growth in production volumes, reserves, profit and revenue.

Shizishan Mine, China Polymetallic’s cornerstone asset, commenced commercial production in October 2011 and will be fully ramped up by year-end. Dakuangshan, another silver lead-zinc mine achieved commercial production in December 2012. China Polymetallic has already successfully achieved profit within a short period. For the first half of 2012, profit attributable to owners of the Company amounted to RMB45.3 million, compared to a loss of RMB245.4 million for the corresponding period in 2011.

China Polymetallic will leverage the significant cost advantage that its silver production creates, and will continue to benefit from the reduced risk exposure to volatile commodity markets it provides.

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Mr. Ran Xiaochuan, Executive Director and Chairman of China Polymetallic said, "Today is an important day for China Polymetallic, and marks the first anniversary of our listing. Over the past year, with the professional advices from the experienced board made up with western and Chinese directors, we have built on opportunities in the market, successfully consolidating our leading position as a private silver, lead and zinc mining company despite a challenging market. The Group has proactively implemented its acquisition strategy, and has delivered a successful ramp up of production. Going ahead, our team is focused on developing our quality assets leveraging our competitive advantages as a leader in the industry and maximizing returns for our shareholders."

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About China Polymetallic Mining Limited

China Polymetallic Mining Limited ("China Polymetallic" or "The Company") is China's leading private silver, lead and zinc mining company. China Polymetallic was the first non-ferrous metal pure mining company listed on the Hong Kong Stock Exchange. With a quality portfolio of assets in ramp-up, development and exploration stages, China Polymetallic controls a growing resource base with large and high-grade reserves. With all its current operations in Yunnan Province, China Polymetallic owns and operates Shizishan, a producing large-scale, high-grade silver, lead and zinc mine and the silver, lead and zinc Dakuangshan Mine. The Company is also developing the Liziping Mine, a large-scale lead-zinc project and the Menghu Mine, a high-grade oxidized lead mine. It also owns an exploration permit to the lead-zinc Dazhupeng Mine and has secured exclusive long-term, low-cost polymetallic raw ore supply from Lushan, a tungsten-tin mine. China Polymetallic will leverage its unique position as a leading Chinese mining company and proximity to key customers to meet demand for silver, lead and zinc while maximizing returns for shareholders.

For more information, please visit: <http://www.chinapolymetallic.com>