



中国多金属矿业
CHINA POLYMETALLIC MINING

China Polymetallic Mining Limited
中國多金屬礦業有限公司

Commercial Production Commenced at the Dakuangshan Mine

[4 December 2012, Hong Kong] **China Polymetallic Mining Limited** (“China Polymetallic” or the “Company”, together with its subsidiaries, the “Group”) (Stock code: 02133.HK), China's leading private silver, lead and zinc mining company, is pleased to announce that the Dakuangshan Mine commenced official commercial production on 1 December 2012.

The Dakuangshan Mine is a lead-zinc-silver polymetallic mine located in Yunnan province which covers an area of 1.56 sq. km. According to the geologist report issued by Sichuan Province Geological Group dated 11 April 2012, the grade of lead, zinc and silver in the Dakuangshan Mine are 2.69%, 5.20% and 54.16g/t, respectively. The mine is the second of the Company's assets to reach commercial production, following the successful commencement of production at the Shizishan silver, lead and zinc mine in 2011.

The Dakuangshan Mine has been designed with a mining and processing capacity of 600 tpd. On 8 October 2012, trial production of production facilities at the Dakuangshan was successfully commenced. Flotation was started on the following day and lead-zinc foam concentrates have also been obtained.

The trial run results were conducted to the Company's required standards, and the management officially launched Dakuangshan Mine's commercial production on 1 December 2012. Dakuangshan Mine has two processing lines, each with a capacity of 300 tpd. The current processing capacity of Dakuangshan Mine is 300tpd and it is expected to be fully ramped up to 600 tpd processing capacity in the third quarter of 2013.

Mr. Ran Xiaochuan, Executive Director and Chairman of China Polymetallic commented, “Looking into the future, China Polymetallic will endeavour to ramp up both its mining and processing capacity. We will actively optimise existing facilities by upgrading technology to further improve operational efficiency and increase production volumes. In addition, we will continue to seek potential acquisition opportunities to expand our resource base, reserves and production capacity. With a comprehensive development strategy, we are well prepared to consolidate our leading position in the non-ferrous metal market in Yunnan Province and in the PRC.”

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Processing Facilities at the Dakuangshan Mine



Screening



Flotation



Flotation

- End -

About China Polymetallic Mining Limited

China Polymetallic Mining Limited (“China Polymetallic” or “The Company”) is China's leading private silver, lead and zinc mining company. China Polymetallic was the first non-ferrous metal pure mining company listed on the Hong Kong Stock Exchange. With a quality portfolio of assets in ramp-up, development and exploration stages, China Polymetallic controls a growing resource base with large and high-grade reserves. With all its current operations in Yunnan Province, China Polymetallic owns and operates Shizishan, a producing large-scale, high-grade silver, lead and zinc mine and the silver, lead and zinc Dakuangshan Mine. The Company is also developing the Liziping Mine, a large-scale lead-zinc project and the Menghu Mine, a high-grade oxidized lead mine. It also owns an exploration permit to the lead-zinc Dazhupeng Mine and has secured exclusive long-term, low-cost polymetallic raw ore supply from Lushan, a tungsten-tin mine. China Polymetallic will leverage its unique position as a leading Chinese mining company and proximity to key customers to meet demand for silver, lead and zinc while maximizing returns for shareholders.

For more information, please visit <http://www.chinapolymetallic.com>