



中国多金属矿业
CHINA POLYMETALLIC MINING

China Polymetallic Mining Company Limited

中國多金屬礦業有限公司

***China Polymetallic to Buy Back Shares
Company Shows Confidence in its Prospects***

[1 November 2012, Hong Kong] **China Polymetallic Mining Limited** (“China Polymetallic” or the “Company”, together with its subsidiaries, the “Group”) (Stock code: 02133.HK), China’s leading private silver, lead and zinc mining companies, announced the Company has to date repurchased a total of 2,180,000 of its own shares within a price range of HK\$1.5 and HK\$1.17 since 24 September 2012. The aggregate consideration for the share repurchase is HK\$2,815,967 and funded from the Company’s internal resources. The shares repurchased by the Company represent approximately 0.109% of the Company’s issued share capital on the date of the grant of the repurchase mandate.

The share repurchase mandate was granted by shareholders at the Company’s Annual General Meeting on 12 June 2012. The repurchase of shares, in response to market conditions, was deemed by the Company to be in the best interest of its shareholders.

Mr Ran Xiaochuan, Chairman of China Polymetallic Mining commented, “Our interests are very much aligned with those of our shareholders and our team is working hard, to ensure that we realise maximum from our asset portfolio. However, despite the operational progress we have made to date our share price has not performed to reflect this. We see this as an excellent opportunity to continue with our share repurchase programme and to demonstrate our confidence in the Company and its prospects.”

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About China Polymetallic Mining Limited

China Polymetallic Mining Limited (“China Polymetallic” or “The Company”) is China's leading private silver, lead and zinc mining company. China Polymetallic was the first non-ferrous metal pure mining company listed on the Hong Kong Stock Exchange. With a quality portfolio of assets in ramp-up, development and exploration stages, China Polymetallic controls a growing resource base with large and high-grade reserves. With all its current operations in Yunnan Province, China Polymetallic owns and operates Shizishan, a producing large-scale, high-grade lead-zinc-silver mine. The Company is developing the Liziping Mine, a large-scale lead-zinc project, the Menghu Mine, a high-grade oxidized lead mine and the lead-zinc-silver Dakuangshan Mine. It also owns an exploration permit to the lead-zinc Dazhupeng Mine and has secured exclusive long-term, low-cost polymetallic raw ore supply from Lushan, a tungsten-tin mine. China Polymetallic will leverage its unique position as a leading Chinese mining company and proximity to key customers to meet demand for silver, lead and zinc while maximizing returns for shareholders.

For more information, please visit <http://www.chinapolymetallic.com>