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China Polymetallic Mining Limited

中國多金屬礦業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2133)

Operational Data for the first five months of 2012

This announcement is made by China Polymetallic Mining Limited (the “**Company**” and with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company is pleased to announce certain operational data of the Company for the first five months of 2012 including the output and ore processed of the mines of the Company as follows:

Operational Data for the first five months of 2012

Items	Unit	2012					first quarter	Apr	May
		Jan	Feb	Mar	Apr	May			
ROM Ore	kt	4.97	14.45	8.33	27.75	22.03	30.98		
Working days	days	10	22	9	41	24	29		
Average output	t/d	497	657	925	677	918	1,068		
Ore processed	kt	2.54	16.05	9.28	27.87	18.50	29.37		
Feed Grade									
	Lead	%	2.8%	6.1%	6.4%	5.9%	6.8%	6.7%	
	Zinc	%	5.4%	5.2%	5.6%	5.3%	5.7%	5.8%	
	Silver	g/t	52	102	109	100	118	127	
Recovery									
	Lead	%	82.0%	85.5%	85.6%	85.4%	86.3%	86.6%	
	Zinc	%	87.8%	85.6%	85.8%	85.9%	86.1%	86.6%	
	Silver	%	83.1%	87.4%	85.8%	86.6%	85.5%	85.4%	
Concentrate Grade									
	Lead	%	53.4%	55.1%	56.0%	55.3%	55.3%	54.7%	
	Zinc	%	48.2%	50.9%	48.6%	49.8%	48.3%	48.1%	
	Silver in lead concentrate	g/t	889	878	867	875	857	899	
	Silver in zinc concentrate	g/t	48	73	88	76	95	123	
Concentrate Tonnes									
	Lead-silver concentrate	t	110	1,515	907	2,532	1,968	3,126	
	Zinc-silver concentrate	t	251	1,393	916	2,560	1,889	3,073	
Metal Contained in Concentrate									
	Lead	t	59	835	508	1,401	1,088	1,710	
	Zinc	t	121	709	445	1,275	912	1,477	
	Silver in lead concentrate	kg	98	1,330	787	2,214	1,687	2,809	
	Silver in zinc concentrate	kg	12	101	80	194	179	377	

The Group's Shizishan Mine continues to move towards full production as planned and the processing plant is achieving satisfactory throughput and recoveries, although production during the Chinese New Year was lower than other months as expected and there was an one time electric outage due to local grid upgrade in March. The Board expects to achieve full capacity as targeted. The feed grade for silver is below reserve grade as the mine has operated on lower grade ore during the ramp-up period. Higher grade areas of the ore body is expected to be accessed in the near future as mining production progresses.

The Board confirms that the content of this announcement does not contain any false statements, misleading representations or material omissions.

The above data were calculated based on the internal statistics of the Company and is intended to give investors an overview of the production and operation of the Company. The major operational data may differ from the data disclosed in the related periodic reports of the Company. In addition, affected by various factors, including but not limited to, the adjustment of the macroeconomic policy of China, changes in market conditions, bad weather and disasters, equipment maintenance and safety inspection, material differences may exist among the productive and operational data published quarterly. The aforesaid operational data does not make any express or implied forecasts or guarantees in respect of the Company's operating condition in the future. Investors are hereby reminded of the investment risks which may result from inappropriate reliance upon or utilization of the information given above.

By order of the Board of
China Polymetallic Mining Limited
Ran Xiaochuan
Chairman

Hong Kong, June 1, 2012

As of the date of this announcement, the executive Directors are Mr. Ran Xiaochuan, Mr. Zhu Xiaolin, Mr. Huang Wei, Mr. Wang Fahai, Mr. Wu Wei and Mr. Zhao Shaohua; the non-executive Directors are Mr. Lee Kenneth Jue and Mr. Shi Xiangdong; and the independent non-executive Directors are Mr. Richard Wingate Edward Charlton, Mr. Keith Wayne Abell, Mr. Christopher Michael Casey, Mr. Maarten Albert Kelder, Mr. William Beckwith Hayden and Mr. Miu Edward Kwok Chi.